A Gift that Gives Back

Would you like to support Lancaster Bible College but are hesitant to do so because of the current market uncertainties? Perhaps you are concerned about being able to meet your future needs. Others donors who feel the same way have discovered the joy of supporting LBC through a charitable gift annuity.

A charitable gift annuity is a contract between you and LBC that provides advantages for both. You can make a gift and receive immediate financial benefits. By funding a charitable gift annuity you will provide valuable support to Lancaster Bible College and receive a charitable income tax deduction and fixed payments for your lifetime or the lifetime of a loved one.

Charitable gift annuities may be funded with cash, securities or property. The payout rate on a charitable gift annuity is a fixed rate based on the age of the donor at the time the gift is made. Payments may be made to one or two income beneficiaries.
Summary of financial benefits:

- Guaranteed fixed payments for life
- A portion of your payments may be nontaxable
- Charitable income tax deduction for a portion of the gift
- Reduced capital gains taxes

Sample Annuity Rates*

Minimum age is 65 years old.

<table>
<thead>
<tr>
<th>Gift Amount</th>
<th>Age</th>
<th>Payment Rate</th>
<th>Annuity</th>
<th>Deduction</th>
</tr>
</thead>
<tbody>
<tr>
<td>$50,000</td>
<td>65</td>
<td>4.7%</td>
<td>$2,350</td>
<td>$17,449</td>
</tr>
<tr>
<td>$50,000</td>
<td>66</td>
<td>4.8%</td>
<td>$2,400</td>
<td>$17,850</td>
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<tr>
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<td>4.8%</td>
<td>$2,400</td>
<td>$18,947</td>
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<tr>
<td>$50,000</td>
<td>68</td>
<td>4.9%</td>
<td>$2,450</td>
<td>$19,421</td>
</tr>
</tbody>
</table>

* Based on rates recommended by the American Council on Gift Annuities (subject to change).

EXAMPLE:

Beth J., age 76, contributes $10,000 cash and receives a lifetime annuity of $600, of which $457 is tax-free for approximately the first twelve years. She receives an income tax deduction of $4,564 results in tax savings when she claims it.
Benefits Include:

- Guaranteed fixed payments for life. The annuitants you name will receive fixed annual payments for life, backed by the general resources of Lancaster Bible College. With attractive annuity rates, your cash flow may increase from what you currently receive from your asset.

- Federal and state income tax deduction. You will receive an income tax deduction in the year of your gift to be used for immediate tax savings. This is usually 20%-40% of your gift amount.

- Favorable capital gains tax treatment. If you fund the annuity with long term appreciated securities (ones you have held for more than one year), you will incur tax on only part of the gain. If you name yourself as an annuitant, this tax will be spread out over many years. In other words, some of the capital gain is forgiven completely and the other portion is spread out over your life expectancy.

- Reduced estate costs. Your estate may enjoy reduced probate costs and estate taxes.

- Support Lancaster Bible College. You will have the satisfaction of knowing you are providing generous support to LBC’s commitment to educate Christian students to think and live a biblical worldview and to proclaim Christ by serving him in the Church and society.

**NEXT STEPS:**

To receive further information and assistance on charitable gift annuities, or to learn more about how your gift can help Lancaster Bible College, please contact Ron Kubek or Scott Keating.

- call (717) 560-8211
- email plannedgiving@lbc.edu

*Because everyone’s situation is different, we encourage you to seek professional legal, estate planning, and financial advice before deciding on a course of action. This information does not constitute legal or financial advice and should not be relied upon as a substitute for professional advice.*

—I believe in the college and how they are expanding on the original dream by sending quality-equipped students into the world. The work of God at Lancaster Bible College is so obvious!—Tom P, 1980 Alumnus

Ron Kubek
Vice President of Advancement
Lancaster Bible College
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By supporting Lancaster Bible College with your philanthropic donations, we can continue to educate Christian students to think and live a biblical worldview and to proclaim Christ by serving him in the Church and society.